

eprovision Overview

With rising healthcare costs, flexibility and creativity in reimbursement terms is inevitable. To get the best possible benefits, it will be essential to perform what-if scenario analysis and estimate payouts at the time of contracting. These have to be supported by automatic pricing of claims to realize full benefits for payers. Many times, challenges in pricing have resulted in simplified and sub-optimal contracts.

Complex reimbursement terms can also create gaps between contracts and claims systems' representation of the terms, resulting in non-optimal payments.

Using eprovision®, an intelligent claims management solution, you can realize immediate business benefits.

Situation

Payers face challenges in negotiating contracts, as they find it difficult to adapt to the complex pricing required for such contracts. They have problems predicting the financial outcome of contract under negotiation because contracts are complex and use a variety of reimbursement terms based on claim amounts, medical conditions, complexity of care, location of care delivery etc.

Claims can be complex, incorrect or overpriced, resulting in a lengthy claims payment process and thereby contribute to the increase in turn-around-time.

The staff who negotiate provider contracts and who price claims are in different departments, leading to two-way information gaps in the contracting process. This leads to delays in updating claims systems with new contracts and potentially sub-optimal contracts during negotiation.

Solution

eprovision enables users to precisely represent contract reimbursement terms. such as Case Rates, Per Diem, DRG, Fee Schedules, Outlier conditions, Modifiers and complex Rules. The intuitive user interface and modeling capability allow contract management and claims staff to easily cope with the complexity and variety of reimbursement terms.

eprovision helps users perform what-if analysis on contract during negotiation and gain insight into various aspects such as estimated contract pay-out with the required level of confidence or impact on pay-out for a given change in reimbursement term.

eprovision will price claims so that you can proceed with adjudicating claims that are aligned and optimized as per contract.



Contact Details

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Benefits Of Contract Management Systems

- » Save negotiation cycle time and improve negotiation efficiency
- » Improve efficiency and standardization using reimbursement templates
- » Improve productivity through intuitive User Interface
- » Reduce gaps between contracts and claims by ensuring claims are made according to contract
- » Compare your reimbursement rates against industry standards such as Medicare

eprovision Advantages

- » Define a wide variety of reimbursement terms and constraints
- » Make better financial decisions and set realistic expectations for claims payment using contract risk analysis
- » Make profitable contracts by creative reimbursement terms
- » Make better decisions by gaining insight into claims payments using contract modeling
- » Improve revenues by improved claims pricing and reduced over payments
- » Improve contracting process by improving two-way information flow between contracting and claims departments

eprovision commitment

Our Support Program is driven by our passion and commitment for absolute customer orientation.

- » If a creative change to reimbursement terms helps you save huge money, eprovision will help you adapt to the changes.
- » If the claim is clean and has all information required to price it according to contract, eprovision will price it.



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